

## Part 2A of Form ADV: Firm Brochure

### M. Austin Investments, LLC.

502 Main Street, Carbondale, CO 81623  
970-456-2944

March 2024

**This brochure provides information about the qualifications and business practices of M. Austin Investments, LLC. If you have any questions about the contents of this brochure, please contact our Chief Compliance Officer, Nathaniel Kaup at 970-987-6077. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority.**

**Additional information about M. Austin Investments, LLC is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**M. Austin Investments, LLC is an investment advisor registered in the State of Colorado. Registration with the State does not imply a certain level of skill or training.**

## Material Changes

No material changes have been implemented.

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## ITEM 4: Advisory Business

M. Austin Investments, LLC is a fee-only investment advisor, doing business as M. Austin Investments. Our principal office is in Carbondale, Colorado and we have been in business since September 2022. Matt Owings is the Chief Executive Officer and principal owner of the firm. Nathaniel Kaup is the Chief Compliance Officer of the firm.

M. Austin provides continuous investment management services for our clients on a discretionary basis. Our clients include direct relationships with private individuals and sub-advisory relationships with family offices. We discuss overall account objectives related to income, capital preservation, and need for growth as well as time horizon, liquidity constraints, tax and/or estate issues and the clients' general thoughts on risk versus reward as it relates to their investments. We offer broad asset allocation portfolio management services with a particular expertise in the municipal bond market. Client investment objectives and risk tolerances will be outlined in an Investment Policy Statement. M. Austin has the authority to discuss information received from the client to other outside professionals retained by M. Austin or the client to assist in implementing the investment management services described herein.

For fixed-income only portfolios, clients may impose restrictions on certain objective criteria including maturity preferences, asset class exposures, credit quality, state preferences, and types of securities (i.e. ETFs vs. individual bonds). M. Austin will manage the fixed income portfolio within these guidelines.

For a broad asset allocation strategy, M. Austin primarily invests in low-cost, liquid ETFs and mutual funds. Each allocation is based on the needs and objectives of each individual client.

As of March 7, 2024, M. Austin maintained \$47,826,000 of assets under management (AUM). While we require clients to grant us discretionary authority to manage their portfolios, clients at times may impose partial restrictions on their accounts limiting our discretionary capacity if circumstances warrant.

## ITEM 5: Fees and Compensation

M. Austin is compensated by management fees charged at a tiered-rate structure based on the average daily assets-under-management (AUM). Our fee schedules are shown below:

STANDARD FEE SCHEDULE	
AUM	FIXED RATE %
up to \$1,000,000	1.00%
\$1,000,001 to \$2,500,000	0.85%
\$2,500,001 to \$5,000,000	0.65%
\$5,000,001 and above	0.50%

FIXED INCOME ONLY FEE SCHEDULE	
AUM	FIXED RATE %
up to \$10,000,000	0.50%
\$5,000,001 and above	Negotiable

**The monthly fee is then calculated using the following formula:**

$$\text{Monthly Fee Calculation} = ((\text{Average daily AUM Balance} \times \text{Annual Management Fee}) / \text{Days in Year}) \times \text{Days in Month}$$

As an example, a diversified ETF portfolio with a market value of \$3,000,000 would pay an annual fee of \$26,000 or a weighted average fee of 0.87%.

Management fees are the only types of fees charged by M. Austin. M. Austin has the same standard fee structure for its private clients and its sub-advisor clients (family offices). Management fees are calculated each month based on the total value of assets under management (AUM), including accrued interest and/or balances held in cash and money market funds. Family household and sub-advisory accounts will be aggregated to take advantage of the tiered rate structure, unless otherwise instructed in writing. Market value of municipal securities is provided by an independent third party chosen by the custodian. M. Austin will not charge a fee until the month that the account is at least 50% invested. If the account falls below 50% invested, the account is charged a fee for that month, but not in subsequent months until the account reaches the 50% invested position again. Fees are prorated at the beginning or ending of a relationship for that month. Assets under management for the period are calculated as an average daily balance. Although fees are calculated monthly for performance reporting purposes, fees are invoiced quarterly in arrears. The invoice displays the management fee for each of the months within the quarter followed by a total fee amount for the quarter.

Fees are negotiable at our discretion.

M. Austin's management fee will be debited from the clients account on a quarterly basis provided that 1) clients provide us with written authorization to withdrawal fees 2) the custodian sends a statement directly to the client at least quarterly, and 3) we provide clients with an invoice that includes detail of the fee calculation. Clients may also choose to pay management fees by separate check as determined by the Investment Management Agreement. Clients may terminate their relationship with M. Austin at any time. In the event of termination within five (5) business days of executing the Investment Management Agreement, there will be no penalties or fees, thereafter fees will be calculated and charged pro-rata based on the number of days of service provided in the final month.

In addition to M. Austin's management fee, clients are also subject to custody fees, transaction-based fees, trade-away fees, and product-level fees (i.e. load charges and internal expenses associated with mutual funds and ETFs, which are disclosed in each fund's prospectus). These product-level fees are typically embedded in the price of the index fund or ETF and reduce the performance of the fund. Please see Item 12 for additional information about brokerage related expenses.

Clients have the option to purchase investment products that M. Austin recommends through other brokerage firms or agents not affiliated with M. Austin. However, you would not receive the services provided by M. Austin including decisions made related to allocations, trading, objectives, investment guidelines and performance reviews.

M. Austin Investments, LLC does not receive any compensation from third parties when purchasing or selling securities on behalf of our clients, except for soft dollar benefits disclosed in Item 12.

## **ITEM 6: Performance-Based Fees and Side-by-Side Management**

M. Austin Investments does not participate in any form of performance-based compensation structure such as compensation based on a share of capital gains or capital appreciation of client assets, and therefore we do not engage in side-by-side management.

## **ITEM 7: Types of Clients**

Clients of the Firm are typically high-net-worth individuals and households (direct client relationships). Accounts are typically structured as individual, joint, LLCs, partnerships, or trusts. Additionally, M. Austin works with family offices or other advisory firms to provide services to the end clients (sub-advisory relationships). We define high-net-worth as having total assets of at least \$5,000,000 or investable assets of at least \$1,000,000. M. Austin does not employ an account minimum at this time. We will work with clients who do not meet the high-net-worth designation on a case-by-case basis.

## **ITEM 8: Methods of Analysis, Investment Strategies, and Risk of Loss**

This section is intended to explain the essential elements of strategies employed by M. Austin and the material risks involved with those strategies. It is important to note that we invest client accounts and portfolios separately and uniquely to each client.

When managing fixed income portfolios, our strategy incorporates our fundamental dedication to due diligence. When appropriate, these activities may include personal inspections of operations, interviews with management, and in-depth modeling analysis. We utilize local, regional, national, and online brokerage platforms to access the municipal bond market. Our research process varies depending on our assessment of appropriate due diligence for the investment. Below is a list of potential research activities:

- Analyzing current economic conditions at the national, state, and local level.
- Market analysis (HY Spreads, Fund Flows, Inventory levels, Benchmark yields and total returns).
- Considering the industry related to the bond and issuer's position within the industry.
- Structure evaluation (coupon, duration, maturity, etc.).
- Creating a financial model of the issuer.
- Meeting face to face with the management of the issuer.
- Visiting the project.
- External resources.
- Monitoring trading activity (EMMA).
- Tracking state and local budgets and financial disclosures (EMMA, google alerts).
- Ongoing credit surveillance.

M. Austin's investment strategy when providing investment advisory services to a client with a broader asset allocation objective focuses on long-term oriented investments in conjunction with an appropriate level of diversification across multiple asset classes. M. Austin does not expect to attempt to predict short-term market movements. Additionally, M. Austin adjusts exposures using 'tilts' towards investment themes (factors) that either have a history of outperformance or are outperforming in the current environment and have attractive risk/reward attributes. These may include, but are not limited to, value, growth, high beta, minimum volatility, momentum, quality and/or size as well as sector-specific ETF securities.

M. Austin will primarily utilize broad index-based, low cost, liquid ETFs to gain exposure to various asset classes or sectors including domestic equity, developed and emerging equity of various capitalization structures and factor tilts. For fixed income exposures, we expect to utilize ETFs that represent specific fixed income asset classes such as US treasuries, municipal bonds, corporate bonds, bank loans, emerging market debt and preferred stocks. Depending on the clients' unique circumstances and overall size of the portfolio, M. Austin may incorporate individual securities to complement the index-based products described above. M. Austin does not anticipate investment in individual equities unless the client specifically requests such exposures.

## **Risk of Loss**

As with any investment in securities, a risk of loss exists. Clients must understand that past performance is not indicative of future results. Therefore, clients must never assume that future performance of any specific investment will be profitable. Prior to investing, clients must be prepared to bear any losses.

Due to the inherent risk of investing, M. Austin cannot represent, guarantee, or even imply that our services and/or methods can or will predict future results or insulate client portfolios from losses because of market corrections.

## **Risks Associated with Fixed-Income Investing**

Risks associated with investing in bonds include:

- *Interest Rate Risk* – When the prevailing market interest rates rise, the prices of bonds decline as the bonds' yields increase.
- *Call Risk* – The risk that the issuer repays the bond earlier than its stated maturity date exposing the investor to reinvestment rate risk.
- *Reinvestment Rate Risk* – The risk of being forced to reinvest coupon cash flow or maturing bonds at lower yields reducing future income return. This risk is more apparent in declining interest rate environments.
- *Liquidity Risk* – This relates to the timing of converting a security into cash. Municipal bonds and preferred stock tend to be less liquid than government or corporate bonds. Higher-yielding, lower-rated, non-rated, or certain bond restrictions (minimum denomination requirements) limit or reduce the liquidity of bond holdings.
- *Default Risk* – This risk involves the probability of an issuer failing to make a required bond interest or principal payments or both, resulting in a decline in the value of the security.
- *Credit Ratings Risk* – The risk that a rating agency downgrades the bond could negatively affect the price of the bond.
- *Legislative Risk* – If marginal income-tax rates decrease, the tax-exempt benefit of a municipal bond would also decrease. Additionally, a change in the tax benefit of owning municipal bonds either by eliminating the benefit altogether or limiting the tax exemption to a certain amount would have negative consequences.

## **General Market Risks:**

- *Equity Market Risk* – Equities are subject to stock market fluctuations and volatility as market conditions change over time. Equities are generally more volatile than preferred stocks or fixed income asset classes. A reduction or elimination of the dividend increases volatility.
- *International Risk* – International investments, including mutual funds or ETFs holding international securities, creates exposure to currency, political, and other associated risks.
- *Exchange Traded Fund Risk* – Clients must be prepared to pay additional expenses related to ETF securities based on their pro rata share of the ETF's cost of operations. The risks of owning an ETF generally reflect the risk of the ETF's underlying assets that the ETF holds. However, a non-indexed ETF may trade above (at a premium to) or below (at a discount to) its net asset value, and an ETF purchased at a premium may eventually be sold at a discount. Clients may also incur brokerage fees when purchasing or selling ETF securities.
- *Preferred Stock Risk* – Preferred stock can have various characteristics (cumulative or noncumulative, callable or noncallable, and others) that affect its risk and return profile.
- *Portfolio Turnover Risk* – Tilting the portfolio towards active investment positions (ex. factors and/or sectors) may increase the turnover resulting in the potential for short-term capital gains and losses, creating additional tax liabilities and transaction costs for clients.
- *Tax Harvesting Risk* – At times, M. Austin will sell an ETF or individual security at a taxable loss and replace that security with a holding whose historical performance and expected future performance is similar, thereby having

little impact on the overall portfolio allocation, but capturing the tax loss. Because past performance has no indication of future results, there is potential for the future performance of the new holding to deviate from the original holding. This strategy may also increase the frequency of trading in the account and amount of transaction-related expenses.

## **ITEM 9: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of our advisory business or the integrity of our management.

## **ITEM 10: Other Financial Industry Activities and Affiliations**

M. Austin Investments, LLC does not engage in any other financial industry activities beyond the services described in this document, nor does M. Austin Investments, LLC maintain any affiliations with any other financial industry company.

## **ITEM 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

### **Code of Ethics Summary**

This code establishes rules of conduct for all members of M. Austin and is designed to, among other things; govern personal securities trading activities in the accounts of employees, their immediate family/household accounts, and accounts in which the employee has a beneficial interest.

Within the bounds of its Code of Ethics, the Adviser has no obligation to provide a particular client with any particular investment opportunity or to refrain from taking advantage of an investment opportunity that could be beneficial to the account of another client or its own account.

At times, the Adviser may buy or sell the same security at the same time for some clients but not others, or for its own account. At times, the Adviser may buy or sell securities in some accounts but not others because of differences in substance, timing and amount, due to investment objectives or other factors affecting the appropriateness or suitability of particular investment activities to the accounts or to limitations on the availability of particular investment or transactional opportunities.

M. Austin has a duty to exercise its authority and responsibility for the benefit of its clients, to place the interests of its clients first, and to refrain from having outside interests that conflict with the interests of its clients. This Code of Ethics ("the Code") has been adopted by M. Austin as investment adviser to its clients pursuant to Rule 204A-1 under the Advisers Act. The Code applies to all supervised persons (the "Supervised Persons"). The Chief Compliance Officer (CCO) administers the Code. M. Austin will provide a copy of its code to any client or prospective client upon request.

### **Participation or Interest in Client Transactions and Personal Trading**

Employees may trade in securities for their own accounts that are similar to and sometimes the same as securities recommended or purchased in client accounts. In addition, employees may have existing positions that are also held by clients.

This creates a conflict of interest as employees have an incentive (to the extent possible) to manipulate the timing of such purchases or sales to obtain a better price for themselves. Additionally, when purchasing individual fixed income securities



such as municipal bonds, employees would be incentivized to receive a better allocation potentially disadvantaging the client account.

To mitigate these conflicts of interest and ensure the fulfillment of our fiduciary duty we require pre-clearance for certain types of securities transactions and also allocate municipal bond transactions in a manner we believe to be as equitable as possible.

**Securities that require pre-approval:** our firm will grant permission only if we determine that clients will not be disadvantaged by the employee's transaction.

- Individual fixed income securities (corporate bonds, municipal bonds and preferred stocks)
- Non-Indexed ETFs
- Any initial public offering
- Any private or limited offering

M. Austin does not require pre-approval of trades for other securities because the types of securities we hold in discretionary client accounts are very liquid and widely traded (ie. indexed ETFs), or are exotic and/or are not traded in discretionary client accounts (options, futures, levered ETFs, individual equities, etc). However, in any case the trading of M. Austin affiliates is prohibited from front-running or disadvantaging M. Austin's trading for clients.

No employee is permitted to trade in securities in which they may possess material inside information.

**Block Trades:**

The Adviser allocates transactions and opportunities among the various accounts it manages in a manner it believes to be as equitable as possible, considering each account's objectives, programs, limitations and capital available for investment. However, all accounts may not necessarily invest in the same securities, including the Adviser buying and selling for its own account. When allocating trades that involve employee participation, M. Austin will always act in clients' best interests.

For less liquid and less frequently traded securities (i.e. municipal bonds), M. Austin utilizes a rotation-based methodology that incorporates historical pro-rata allocations to randomly (without bias) allocate trades between the eligible and suitable client accounts over time. Accounts that have participated in fewer trades as a percentage of their account size over certain periods are given the highest priority. Clients also have different minimum positions sizes based on the size of their account. We also test and monitor our allocation system to ensure fairness to clients.

We have developed policies and procedures under our Code of Ethics that require our employees to submit their personal security holdings and transactions to our Firm on a quarterly basis. This is done so we can monitor their investments to ensure compliance with our Code of Ethics and our general fiduciary duty to clients. Firm employees or affiliates are prohibited from front-running or disadvantaging the firm's trading for client accounts.

**ITEM 12: Brokerage Practices**

M. Austin is independently owned and operated and is not affiliated with any broker-dealer. M. Austin does not maintain any soft dollar arrangements based on trade volume with any of the brokers it utilizes when executing client trades. However, based on the relationships M. Austin has with Charles Schwab (custodian) and other third-party broker-dealers, we receive general industry research materials, other market information, and services (soft dollar benefits).

Even though clients have a custody relationship with a qualified custodian, we anticipate that most municipal bond trades will be executed by other brokerage firms. When purchasing and selling securities on behalf of our clients, M. Austin uses multiple brokerages including online brokerage platforms. M. Austin's receipt of soft dollar benefits from Charles Schwab and broker-dealers causes a conflict of interest to maintain those relationships. We mitigate this because the arrangements are in the clients' best interests based on the services and executions received, and the commissions and mark-ups paid. All of M. Austin's brokerage decisions are based strictly on obtaining the most favorable trading execution for our clients. A list of brokers used to purchase and sell securities will be made available upon request. Factors considered are access to securities, trade execution issues, overall knowledge of the market including specific credits, quality of service, competitiveness of pricing, reputation, financial strength, and security.

A broker is compensated by charging commissions or other fees on trades that it executes, paid by the client. Our required custodian for direct client relationships is Charles Schwab and we may transact through Schwab either as a broker or through a Prime Brokerage relationship. Schwab charges a flat dollar amount per trade as a "Prime Broker" or "Trade Away" fee for trades executed at another brokerage firm, paid by the client.

M. Austin does not allow clients to choose their own broker-dealers or to limit the number of broker-dealers from whom we purchase bonds. M. Austin does not receive client referrals from brokerage firms. M. Austin does not allow direct client relationships to choose their own custodian. On a case-by-case basis, M. Austin may allow sub-advisory clients to designate other custodians.

In cases when we need to implement buys and sells of the same security for numerous accounts, we may elect to purchase or sell such securities at approximately the same time as a block trade. This process is used by M. Austin when we believe it is advantageous to clients. If and when we aggregate orders, it is done in a fair and equitable way across multiple client accounts in order to avoid different prices and transaction costs that might be obtained when orders are placed independently. Our allocation procedures are described in Item 11: Block Trades. Neither we, nor our employees receive any compensation as a result of block trades, but trades of firm affiliates may be included in block trades.

### **ITEM 13: Review of Accounts**

M. Austin periodically reviews client portfolios. The process of reviewing client accounts is part of the weekly and monthly operational activities including portfolio review, account reconciliation, trade allocation, report preparation, and compliance activities. The following employees are responsible for client account reviews:

- Matthew Owings, Chief Executive Officer
- Nathaniel Kaup, Chief Compliance Officer

On a monthly basis, or as often as necessary, accounts are reviewed for consistency with the client's investment strategy, asset allocation, and unique objective parameters. The firm coordinates with clients to review investment objectives and risk profiles annually, at a minimum, to ensure accuracy over time. More frequent reviews may be triggered by changes in a client's financial situation, state of residence or material geopolitical or macroeconomic events.

M. Austin produces client reports each month. The reports are designed to allow clients to view the status of their account in summary on the first page and obtain details on the following pages. The summary information includes account balances and performance. The detailed information includes overall holdings, trades, maturities, and other portfolio analytics. Monthly reports are reviewed by at least two team members.

The client also receives monthly statements and trade confirmations from the required custodian, Charles Schwab.

In addition to monthly reports, M. Austin offers a secure client portal creating convenient access to their portfolio details and invoices.

## **ITEM 14: Client Referrals and Other Compensation**

M. Austin Investments, LLC does not engage any outside sales personnel for client referrals. Nor does M. Austin receive any compensation from a 3<sup>rd</sup> Party from the investment management services provided to clients, other than the soft dollar benefits disclosed in Item 12.

## **ITEM 15: Custody**

Custody is defined as any legal or actual ability by our firm to access client funds or securities. All client funds are held in a custody account in the client's name with the required custodian. M. Austin does not take physical possession of client assets. However, under current SEC or similar state rules, M. Austin is deemed to have constructive custody of client assets solely due to our ability to deduct management fees in arrears directly from client accounts. M. Austin has defined a process of obtaining written authorization from the client in the Investment Management Agreement in order to deduct fees from the client's account upon delivery of a quarterly invoice to the client.

Our firm requires Charles Schwab as a custodian for direct client relationships. We receive an economic benefit from Schwab in the form of support products and services it makes available to us and other independent investment advisers whose clients maintain their accounts at Schwab, as disclosed in Item 12. Our clients do not pay more for assets maintained at Schwab as a result of these arrangements.

Clients will receive account statements at least quarterly from their custodian. They will be sent to the email or postal mailing address which the client provided to the custodian or are available on the custodian's website login portal. We urge our clients to compare the reports and invoices produced by M. Austin with the statements prepared by the qualified custodian. Balances and positions should reconcile unless a trade is outstanding between the month-end reporting cycles.

Should a client notice any discrepancies, please notify us and the custodian as soon as possible.

## **ITEM 16: Investment Discretion**

As defined in the Investment Management Agreement, M. Austin Investments, LLC is provided by its clients the discretion and consent to buy and sell securities of any dollar amount, without the client's authorization for each transaction, as long as the client's investment policy statement is honored. M. Austin maintains full discretion in terms of brokers or dealers used to execute the transactions as well as negotiating the commissions and mark-ups that are paid to the brokers or dealers.

The full discretionary trading authorization maintained by M. Austin is limited to trading only. M. Austin does not maintain actual access to client funds. Clients must execute the 'Full Discretionary Trading Authorization' form prior to M. Austin assuming the authority to execute trades.

## **ITEM 17: Voting Client Securities**

Clients delegate their proxy voting authority to us. For the occasions where a vote is required, M. Austin has adopted procedures to review the proxy or corporate action and determine the best solution for our clients consistent with serving our clients in a fiduciary capacity. Clients may obtain a copy of our firm's proxy voting policies and voting history. If we have a conflict of interest, we will disclose it to our clients and mitigate it to the best of our ability by acting in our clients' best interests. Please note that index funds and ETFs require the index fund provider (iShares, Vanguard, etc.) to vote proxies. Since M. Austin primarily uses ETFs and index funds, we rarely vote any proxies.

### **ITEM 18: Financial Information**

M. Austin does not require its clients to pay for services in advance and, therefore, is not required to include our firm's balance sheet with this brochure. M. Austin has no financial impairments that would preclude the firm from meeting contractual commitments to clients nor has M. Austin or its principals ever been the subject of a bankruptcy petition.

### **ITEM 19: Requirements for State Registered Advisers**

Please see Form ADV Part 2B for a listing of officers and their educational and business backgrounds. M. Austin does not charge performance fees, does not have any criminal or civil disclosures, or affiliations with any issuers.

## Form ADV Part 2B: Brochure Supplement

### M. Austin Investments, LLC.

502 Main Street, Carbondale, CO 81623  
970-456-2944

**This brochure supplement provides information about our firm's supervised persons, listed above, and supplements the M. Austin Investments, LLC (M. Austin) brochure. You should have received a copy of that brochure. Please contact us at (970) 987-6077 if you did not receive M. Austin's brochure or if you have any questions about the contents of this supplement.**

**Additional information about M. Austin is available at the SEC's website at <https://adviserinfo.sec.gov/>**

## **Matthew Owings – CRD# 5632831**

(970) 456-2944

### **Educational Background**

Chartered Financial Analyst, 2015

University of Kansas, 2003-2007, Finance

Matthew is a CFA charterholder and a member of the CFA Society Colorado. The CFA designation is offered to those who have completed the CFA® Program and completed the appropriate work experience. It is a three-part exam that tests the fundamentals of investment tools, valuing assets, portfolio management, and wealth planning.

### **Business Experience**

Prior to founding M. Austin Investments, Matt worked at Equus Private Wealth Management, LLC for 15 years starting in February of 2008. During his tenure at Equus he performed multiple roles, including: credit analyst, trader, portfolio manager, and for the last eight years, was the Chief Compliance Officer. He became a Partner at Equus in 2017. He managed his own book of business engaging with clients and prospects for over ten years while at the firm.

### **Disciplinary Information**

There are currently no legal or disciplinary actions outstanding related to Matt Owings.

### **Other Business Activity**

None.

### **Additional Compensation**

None.

### **Supervision**

Matthew Owings' activities, including providing advice to clients, are supervised by Chief Compliance Officer, Nathaniel Kaup. Nathaniel can be reached at 970-987-6077.

## **Nathaniel Kaup – CRD# 7540830**

(970) 987-6077

### **Educational Background**

Chartered Financial Analyst, CFA Institute 2021-Present

Certified Wealth Management Advisor, SAQ CWMA 2020-2023

Northeastern University, 2012-2016, BS in International Business

Nathaniel is a CFA charterholder and a member of the CFA Society Colorado. The CFA designation is offered to those who have completed the CFA® Program and completed the appropriate work experience. It is a three-part exam that tests the fundamentals of investment tools, valuing assets, portfolio management, and wealth planning.

### **Business Experience**

Prior to M. Austin Investments, LLC, Nathaniel has worked at Credit Suisse AG and Equus Private Wealth Management, LLC. Nathaniel spent over 4 years with Credit Suisse, AG in Zurich, Switzerland working in the International Wealth Management division managing HNW/UHNW clients with the Middle East, Africa and NRI team. As a Client Manager, with the title of Assistant Vice President (AVP), he was responsible for managing clients, investment and portfolio analysis, trade operations, payment management, Lombard lending maintenance, CDB/AEI/FATCA/AML compliance, and supervising a Junior Client Manager.

Nathaniel worked at Equus as an Investment Research Associate from March-August 2022.

### **Disciplinary Information**

There are currently no legal or disciplinary actions outstanding related to Nathaniel Kaup.

### **Other Business Activity**

None.

### **Additional Compensation**

None.

### **Supervision**

Nathaniel's activities, including providing advice to clients, are supervised by Chief Executive Officer, Matt Owings. Matt can be reached at (970) 456-2944.